

**Date:** September 27, 2024

To  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
**Scrip Code: 543529**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai 400 051  
**SYMBOL: DELHIVERY**

To  
The Company Secretary & Compliance Officer  
**Delhivery Limited**  
N24-N34, S24-S34, Air Cargo Logistics Centre-II,  
Opposite Gate 6 Cargo Terminal,  
Indira Gandhi International Airport, New Delhi,  
Delhi – 110 037

Dear Sir/ Madam,

**Name of Company: Delhivery Limited**

**Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)**

We, SVF Doorbell (Cayman) Limited, one of the shareholders of Delhivery Limited (the “Company”) hereby file the disclosures in the format prescribed under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of equity shares of the Company.

SVF Doorbell (Cayman) Limited has disposed of an aggregate of 14,967,737 equity shares of Delhivery Limited in a series of disposals undertaken between February 2, 2024 and September 25, 2024, with the disposal on September 25, 2024 breaching the 2% threshold specified in Regulation 29(2) of the SEBI Takeover Regulations.

We request you to please take these disclosures on record.

Yours sincerely,

  
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**Name: Robert O'Dolan**  
**Designation: Alternate Director to Karen Ellerbe**  
**SVF Doorbell (Cayman) Limited**

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Delhivery Limited		
2. Name(s) of the <del>acquirer</del> —Seller and Persons Acting in Concert (PAC) with the <del>acquirer</del> —Seller	Seller: SVF Doorbell (Cayman) Limited PAC: Not applicable		
3. Whether the <del>acquirer</del> Seller belongs to Promoter/Promoter Group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (“BSE”) and The National Stock Exchange of India Limited (“NSE”)		
5. Details of the <del>acquisition</del> —disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the <del>acquisition</del>—disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	86,498,269	11.69%	11.69%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the <del>acquirer</del> Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	86,498,269	11.69%	11.69%
<b>Details of <del>acquisition</del>—sale(#)</b>			
a) Shares carrying voting rights <del>acquired</del> —sold	14,967,737	2.02%	2.02%
b) VRs <del>acquired</del> —sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the <del>acquirer</del> Seller to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> —sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the <del>acquirer</del> Seller	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	14,967,737	2.02%	2.02%
<b>After the <del>acquisition</del>—sale, holding of the Seller:</b>			
a) Shares carrying voting rights	71,530,532	9.67%	9.67%

b) Shares encumbered with the acquirer/ Seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer/ Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	71,530,532	9.67%	9.67%
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Mode for sale - Open market		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 2, 2024 to September 25, 2024 <sup>#</sup>		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	<b>Number of Shares:</b> 740,038,301* <b>Amount (in ₹):</b> 740,038,301 (Face value of ₹ 1/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	<b>Number of Shares:</b> 740,038,301* <b>Amount (in ₹):</b> 740,038,301 (Face value of ₹ 1/- per equity share)		
10. Total diluted share/voting capital of the TC after the said acquisition sale	<b>Number of Shares:</b> 740,038,301** <b>Amount (in ₹):</b> 740,038,301 (Face value of ₹ 1/- per equity share)		

(\*) Total share capital/ voting capital for the quarter ended June 30, 2024 is ₹ 738,550,000. Subsequently, the total share capital of the TC has increased to ₹ 740,038,301 pursuant to allotment of (i) 649,547 equity shares by the TC on July 8, 2024, (ii) 222,824 equity shares by the TC on August 7, 2024, and (iii) 615,930 equity shares by the TC on September 9, 2024, upon exercise of options under employee stock option plans of the TC.

(\*\*) Total diluted share / voting capital for the quarter ended June 30, 2024 is ₹ 738,550,000. Subsequently, the total share capital of the TC has increased to ₹ 740,038,301 pursuant to allotment of (i) 649,547 equity shares by the TC on July 8, 2024, (ii) 222,824 equity shares by the TC on August 7, 2024, and (iii) 615,930 equity shares by the TC on September 9, 2024,, upon exercise of options under employee stock option plans of the TC.

(#) The Seller has sold an aggregate of 14,967,737 equity shares of the TC in a series of disposals undertaken between February 2, 2024 to September 25, 2024. The disclosure obligation under Regulation 29(2) of the SEBI Takeover Regulations was triggered pursuant to the disposal of 369,320 equity shares of the TC on September 25, 2024, which coupled with the previous disposals, breached the 2% threshold.

[SIGNATURE PAGE ATTACHED SEPERATELY]

Yours sincerely,



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**Name: Robert O'Dolan**

**Designation: Alternate Director to Karen Ellerbe  
SVF Doorbell (Cayman) Limited**

**Place: Cayman Islands**

**Date: September 25, 2024**